

# SHREEJI GLOBAL IFSC PRIVATE LIMITED

[CIN : U64990GJ2024PTC154876]

Gandhinagar

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## Audited Annual Accounts

**Financial Year : 2024-25**

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**Sarda & Sarda**  
**Chartered Accountants**

102, Riddhi Siddhi Apartment  
Opp. Axis Bank  
Park Colony Main Road  
Jamnagar - 361 008

Tele. : 288 - 2558952 / 951 - 2558953 / 951 - 2558954

# SHREEJI GLOBAL IFSC PRIVATE LIMITED

CIN: U64990GJ2024PTC154876

## Notes Forming Part of Standalone Financial Statements

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### 1. Company Overview

Shreeji Global IFSC Private Limited (“the Company”), is incorporated to engage in ship leasing and chartering, including operating leases, voyage, bareboat and time charters, as well as hybrid arrangements. The company also intends to participate in contracts of affreightment, shipping pools and provide asset management and support services for assets owned or leased by the company or its group entities in IFSC. These services are expected to include sale and leaseback, purchase, novation, transfer and assignment, in compliance with the International Financial Services Centre Authority Act, 2019 and other applicable regulations.

The Company has been incorporated on August 31, 2024 and is yet to commence commercial operations. The Company is in process of applying registration under the International Financial Services Centre (IFSC) Authority, in accordance with applicable laws.

The registered office of the Company is located at Unit 71, The Platform, Ground Floor 11 T2, Gift City, Gandhi Nagar, Gujarat, India - 382355.

### 2. Basis of Preparation & Presentation of Standalone Financial Information of Company

#### 2.1. Statement of Compliance and Basis of Preparation & Presentation

The standalone financial statements of the Company have been prepared in accordance with the Indian Accounting standards (“Ind AS”) prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India.

The Company has been incorporated on August 31, 2024, accordingly, these financial statements have been prepared in accordance with the Indian Accounting Standards (“Ind AS”) notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015. Since these are the first financial statements prepared by the Company and as the Company has not previously prepared financial statements under any previous GAAP, the provisions of Ind AS 101 - First Time Adoption of Indian Accounting Standards are not applicable.

These financial statements were approved by the Board of Directors of the Company on June 15, 2025.

#### 2.2. Functional and Presentation Currency

United State Dollars (USD) is the functional currency of the Company and the currency of the primary economic environment in which the Company operates. The financial statements are presented in Indian rupees for consolidation purpose, as it is the functional currency of the holding company. In addition, the corresponding figures for USD which is the functional currency will be stated alongside from subsequent years since during the reporting year, there are no transactions.

#### 2.3. Basis of Measurement

The financial statements have been prepared on an accrual basis following the historical cost convention except for certain financial assets and financial liabilities that are measured at fair value, where applicable, in accordance with the relevant Indian Accounting Standards (Ind AS).

Since the Company has not commenced operations and there were no transactions during the year ended 31 March 2025, no assets or liabilities have been measured at fair value and all amounts presented in the financial statements are Nil.

#### 2.4. Critical Accounting Estimates & Judgements

## **SHREEJI GLOBAL IFSC PRIVATE LIMITED**

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### **Notes Forming Part of Standalone Financial Statements**

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The preparation of financial statements in conformity with the recognition and measurement principles of Ind AS requires management to make judgements, estimates and assumptions. However, given the newly incorporated status of the Company with no operational activities during the current financial year, there are no significant critical accounting estimates or judgements required at this stage. Management will apply appropriate estimates and judgements in future periods as the Company commences its operations.

### **3. Material Accounting Policies**

These financial statements have been prepared using the material accounting policies summarised below. These were used throughout all the periods presented in the said statements.

#### **3.1. Current and Non - Current classification**

An asset is classified as current when it is expected to be realised within 12 months after the reporting period or is held primarily for trading. All other assets are classified as non-current.

A liability is classified as current when it is due to be settled within 12 months after the reporting period. All other liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current.

The operating cycle is determined as twelve months in accordance with Schedule III of the Companies Act, 2013.

#### **3.2. Effects of Changes in Foreign Exchange Rates**

Foreign currency transactions are recorded at the exchange rate prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currency are translated at closing rates at the balance sheet date. Exchange differences are recognized in the Statement of Profit and Loss.

#### **3.3. Property, Plant and Equipment**

Property, plant and equipment will be stated at cost less accumulated depreciation and accumulated impairment losses, if any. Depreciation will be provided on a straight-line basis over the estimated useful lives of the assets as prescribed in Schedule II to the Companies Act, 2013. The Company has not recognised any property, plant and equipment during the year.

#### **3.4. Cash and Cash Equivalents**

Cash and cash equivalents in the Balance Sheet and Statement of Cash Flows comprise cash on hand and at banks and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

#### **3.5. Financial Instruments**

Financial assets and financial liabilities will be recognised and measured in accordance with Ind AS 109, Financial Instruments. The Company has not recognised any financial assets or financial liabilities during the year.

#### **3.6. Provisions & Contingent Liabilities**

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Company expects some or all of a provision to be reimbursed, the reimbursement is recognised as a separate asset, but

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### **Notes Forming Part of Standalone Financial Statements**

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only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost. Provisions are reviewed at each balance sheet and adjusted to reflect the current best estimates.

Disclosure of contingent liability is made when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources embodying economic benefits will be required to settle or a reliable estimate of amount cannot be made.

Contingent assets are neither recognised nor disclosed.

### **3.7. Taxes**

#### **Current Income Tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'Profit before tax' as reported in the Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted, by the end of the reporting period in accordance with the provisions of the Income-tax Act, 1961.

Current tax is recognised as an expense or income in the Statement of Profit & Loss, except when they relate to items credited or debited either in other comprehensive income or directly in equity, in which case the tax is also recognised in other comprehensive income or directly in equity respectively.

#### **Deferred Tax**

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised.

The deferred tax assets are reviewed at the end of each reporting period and are reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting date.

Deferred tax is recognised as an expense or income in the Statement of Profit & Loss, except when they relate to items credited or debited either in other comprehensive income or directly in equity, in which case the tax is also recognised in other comprehensive income or directly in equity respectively.

### **3.8. Revenue Recognition**

Revenue will be recognised when control of goods or services is transferred to the customer at an amount that reflects the consideration to which the Company expects to be entitled in exchange for those goods or

## **SHREEJI GLOBAL IFSC PRIVATE LIMITED**

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### **Notes Forming Part of Standalone Financial Statements**

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services, in accordance with Ind AS 115, Revenue from Contracts with Customers. The Company has not recognised any revenue during the year.

#### **3.9. Contingent Liabilities and Commitments**

The Company does not have any contingent liabilities or capital commitments as at 31 March 2025.

#### **3.10. Cash Flow Statement**

The Cash Flow Statement has been prepared in accordance with Ind AS 7 – Statement of Cash Flows. Since the Company has not commenced operations and there were no cash transactions during the year, the net cash flows from operating, investing and financing activities for the year ended 31 March 2025 are Nil. Accordingly, the closing cash and cash equivalents as at 31 March 2025 are Nil.

INDEPENDENT AUDITOR'S REPORT

To  
The Members of  
**Shreeji Global IFSC Private Limited**  
**Gandhi Nagar**

**Report on Audit of the Standalone Financial Statements**

**Opinion**

We have audited the accompanying standalone financial statements of **Shreeji Global IFSC Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income) for the period from August 31, 2024 to March 31, 2025, the Statement of Changes in Equity and the Statement of Cash Flows for the said period and notes to the standalone financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (hereinafter referred to as "the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (hereinafter referred to as "Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and its profit, total comprehensive income, changes in equity and its cash flows for the period from August 31, 2024 to March 31, 2025.

**Basis for Opinion**

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (hereinafter referred to as "ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

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### **Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the standalone financial statements**

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the Company to express an opinion on the standalone financial statements.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the course our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Profit and Loss, including Other Comprehensive Income, the Statement of Equity and the Statement of Cash Flows dealt with by this report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
  - e) On the basis of the written representations received from the directors as on March 31, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as director in terms of Section 164(2) of the Act.

- f) Since this being the first year of company after incorporation. Hence, there is no turnover as per last audited financial statements which is less than Rs. 50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs. 25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has not any pending litigations on its financial position in its standalone financial statements during the year.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There has been no delay in transferring any amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
  - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
  
(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
  
(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that

has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- v. The Company has neither declared dividend nor paid during the year.
- vi. Based on our examination, which included test checks, the Company has not yet commenced any operations and since this being the first financial statements after incorporation, the use of accounting software for maintaining its books of account for the financial year ended 31 March 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software's will not be applicable.

**For Sarda & Sarda**  
Chartered Accountants  
(FRN 109264W)

**Place :** Jamnagar  
**Date :** June 15, 2025

**Rajnikant Pragada**  
Proprietor  
M. No. 118132  
**UDIN:**25118132BMFYJL3123

### Annexure "A" to the Independent Auditor's Report

(Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date.)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- (i) The Company does not hold any property, plant and equipment or intangible assets. Accordingly, the provisions of this clause are not applicable.
- (ii) The Company does not have any inventory during the year. Accordingly, the provisions of this clause are not applicable.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided any guarantee or security but granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not granted any loans or made any investments or provided any guarantees and security in contravention of the provisions of Section 185 and 186, to the extent applicable, of the Act.
- (v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits in contravention of the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and rules framed thereunder.
- (vi) To the best of our knowledge and according to the information and explanations given to us, the Company is not required to maintain cost records pursuant to Companies (Cost Records and Audit) Rules, 2014, as amended, prescribed by the Central Government under section 148(1) of the Companies Act, 2013 during the year under audit.
- (vii) The Company has not commenced operations and there were no statutory dues payable during the year. Accordingly, there are no undisputed statutory dues outstanding as at 31 March 2025. There are no dues which have not been deposited on account of any dispute.
- (viii) According to the information and explanations given to us, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

- (ix) The Company has not availed any loans or borrowings from banks, financial institutions, government or others during the year. Accordingly, the provisions of this clause are not applicable.
- (x) (a) The Company has not raised any moneys by way of initial or further public offer (including debt instruments) during the year.
- (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- (xi) (a) To the best of our knowledge and belief and according to the information and explanations given to us, no material fraud by or on the Company has been noticed or reported during the year under audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) According to the information and explanation given to us, the Company has not received any whistle-blower complaints during the year.
- (xii) The Company not being Nidhi Company the matters specified in para (xii) of the Order is not applicable to the Company.
- (xiii) The Company has not entered into any related party transactions during the year. Accordingly, the provisions of Sections 177 and 188 of the Companies Act, 2013 are not applicable.
- (xiv) The Company is not required to have an internal audit system under Section 138 of the Companies Act, 2013. Accordingly, this clause is not applicable.
- (xv) According to information and explanations given to us and based on our examination of records of the company, the company has not entered into any non cash transactions with directors and persons connected with him.
- (xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance Activities without a valid Certificate of Registration from the Reserve Bank of India.

- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Hence, reporting under clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanation given to us, the company is not a core investment company (CIC) as defined in the regulations made by the Reserve Bank of India, so question of number of CICs which are part of group does not arise.
- (xvii) According to the information and explanation given to us, the company has not incurred any cash losses in the financial year.
- (xviii) There has been no resignation of the statutory auditors during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) (a) The Company does not have any amount remaining unspent under Section 135(5) of the Act. Accordingly, provision of clause 3(xx)(a) of the Order is not applicable.
- (b) The Company does not have any amount remaining unspent which is required to be transferred to a special account in compliance with the provision of sub-section (6) of Section 135 of the Act. Accordingly, provision of clause 3(xx)(b) of the Order is not applicable.

**For Sarda & Sarda**  
Chartered Accountants  
(FRN 109264W)

**Place :** Jamnagar  
**Date :** June 15, 2025

**Rajnikant Pragada**  
Proprietor  
M. No. 118132  
**UDIN:25118132BMFYJL3123**

**SHREEJI GLOBAL IFSC PRIVATE LIMITED**

CIN: U64990GJ2024PTC154876

Statement Of Cash Flows For The Period From August 31, 2024 To March 31, 2025

*(Rs. in millions)*

<b>Particulars</b>	<b>For the period 31/08/2024 to 31/03/2025</b>
<b>A. Cash Flow from Operating Activities</b>	
Net Profit Before Tax as per Statement of Profit and Loss	-
<b>Adjusted for:</b>	
Profit on Sale / Discard of Property, Plant and Equipment (Net)	-
Depreciation/Amortisation of Property, Plant and Equipments and Intangible Assets	-
Provision for Gratuity Expense	-
Reversal for doubtful debts	-
Exchange difference on translation of assets & liabilities	-
Investment written off	-
Dividend Income	-
Interest Income	-
Finance Costs	-
<b>Operating Profit before Working Capital Changes</b>	-
(Increase)/Decrease in Trade Receivable	-
(Increase)/Decrease in Loans	-
(Increase)/Decrease in Other Financial Assets	-
(Increase)/Decrease in Other Assets	-
(Increase)/Decrease in Inventories	-
Increase/(Decrease) in Trade Payables	-
Increase/(Decrease) in Other Financial Liabilities	-
Increase/(Decrease) in Other Liabilities	-
Increase/(Decrease) in Provisions	-
<b>Cash Generated from Operations</b>	-
Prior Period Tax Paid	-
Taxes Paid (Net)	-
<b>Net Cash Flow from Operating Activities</b>	-
<b>B. Cash Flow from Investing Activities</b>	
Expenditure on Property, Plant and Equipment and Intangible Assets Including CWIP	-
Proceeds from disposal of Property, Plant and Equipment and Intangible Assets	-
Purchase of Bank Deposits	-
Dividend Income	-
Interest Income	-
<b>Net Cash Used in Investing Activities</b>	-
<b>C. Cash Flow From Financing Activities</b>	
Proceeds from Issue of Equity Share Capital	-
Proceeds from Share premium	-
Borrowings - Non Current (Net)	-
Borrowings - Current (Net)	-
Interest Paid	-
<b>Net Cash Used in Financing Activities</b>	-
<b>Net Increase in Cash and Cash Equivalents</b>	-
<b>Opening Balance of Cash and Cash Equivalents</b>	-
<b>Closing Balance of Cash and Cash Equivalents</b>	-

# SHREEJI GLOBAL IFSC PRIVATE LIMITED

CIN: U64990GJ2024PTC154876

Statement Of Cash Flows For The Period From August 31, 2024 To March 31, 2025

(Rs. in millions)

Particulars	For the period 31/08/2024 to 31/03/2025
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## Notes:

1 The cash flow statement has been prepared under the indirect method as set out in the Indian Accounting Standard - 7 on Cash Flow Statement.

## 2 Disclosure pursuant to Ind AS 7 on "Statement of Cash Flows"

Ind AS 7 requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities arising from financing activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the Balance Sheet for liabilities arising from financing activities, to meet the disclosure requirement.

As per our report of even date

**For Sarda & Sarda**  
Chartered Accountants  
FRN: 109264W

**For and on behalf of the Board of Directors**

**Rajnikant Pragada**  
Proprietor  
Membership No : 118132

**Ashokkumar Lal**  
Director  
DIN : 01736933

**Jitendrakumar Haridas Lal**  
Director  
DIN: 00991555

**Place:** Jamnagar  
**Date:** June 15, 2025

**Place:** Jamnagar  
**Date:** June 15, 2025



**SHREEJI GLOBAL IFSC PRIVATE LIMITED**

CIN: U64990GJ2024PTC154876

Balance Sheet As At March 31, 2025

(Rs. in millions)

Particulars	Notes	As at March 31, 2025
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
a) Property, Plant and Equipment		-
b) Capital work-in-progress		-
c) Intangible assets		-
d) Intangible assets under development		-
e) Financial Assets		-
(i) Investments		-
(ii) Other Financial Assets		-
e) Deferred Tax Assets (Net)		-
f) Other Non-Current Assets		-
<b>Total Non-Current Assets</b>		<b>-</b>
<b>Current Assets</b>		
a) Inventories		-
b) Financial Assets		-
(i) Trade Receivables		-
(ii) Cash & Cash Equivalents		-
(iii) Bank Balances other than (iii) above		-
(iv) Loans		-
(v) Other Financial Assets		-
c) Other Current Assets		-
<b>Total Current Assets</b>		<b>-</b>
<b>Total Assets</b>		<b>-</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
a) Equity Share capital		-
b) Other Equity		-
<b>Total Equity</b>		<b>-</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
a) Financial Liabilities		-
(i) Borrowings		-
b) Deferred Tax Liabilities (Net)		-
c) Provisions		-
<b>Total Non-Current Liabilities</b>		<b>-</b>
<b>Current Liabilities</b>		
a) Financial Liabilities		-
(i) Borrowings		-
(ii) Trade payables		-
Total outstanding dues of micro enterprises and small enterprises		-
Total outstanding dues other than micro and small enterprises		-
(iii) Other Financial Liabilities		-
b) Other Current Liabilities		-
c) Current Tax Liabilities (Net)		-
d) Provisions		-
<b>Total Current Liabilities</b>		<b>-</b>
<b>Total Liabilities</b>		<b>-</b>
<b>Total Equity &amp; Liabilities</b>		<b>-</b>

**Material Accounting Policies**

The accompanying notes form an integral part of the standalone financial

1  
1 - 9

As per our report of even date

**For Sarda & Sarda**

Chartered Accountants

FRN: 109264W

**For and on behalf of the Board of Directors****Rajnikant Pragada**

Proprietor

Membership No : 118132

Place: Jamnagar

Date: June 15, 2025

**Ashokkumar Lal**

Director

DIN : 01736933

Place: Jamnagar

Date: June 15, 2025

**Jitendrakumar Haridas Lal**

Director

DIN: 00991555



# SHREEJI GLOBAL IFSC PRIVATE LIMITED

CIN: U64990GJ2024PTC154876

Statement Of Profit And Loss For The Period From August 31, 2024 To March 31, 2025

(Rs. in millions)

Particulars	Notes	For the period 31/08/2024 to 31/03/2025
<b>Revenue :</b>		
Revenue from Operations		-
Other Income		-
<b>Total Income</b>		-
<b>Expenses :</b>		
Cost of Services		-
Employee Benefits Expense		-
Finance Costs		-
Depreciation And Amortization Expenses		-
Other Expenses		-
<b>Total Expenses</b>		-
<b>Profit/(loss) before exceptional items and tax</b>		-
<b>Exceptional Items</b>		-
<b>Profit/(loss) before tax</b>		-
<b>Tax Expense</b>		-
Current Tax		-
Deferred Tax		-
<b>Profit/(Loss) for the period</b>		-
<b>Other Comprehensive Income</b>		
Items that will not be reclassified to Statement of Profit and Loss		-
Income tax relating to items that will not be reclassified to Statement of Profit and		-
Items that will be reclassified to Statement of Profit and Loss		-
Income tax relating to items that will be reclassified to Statement of Profit and		-
<b>Other Comprehensive Income for the period</b>		-
<b>Total Comprehensive Income for the period</b>		-
<b>Earnings per Equity Share</b>		
Basic (in Rs.)		-
Diluted (in Rs.)		-
<b>Material Accounting Policies</b>	1	
The accompanying notes form an integral part of the standalone financial statements	1 - 9	

As per our report of even date

**For Sarda & Sarda**  
Chartered Accountants  
FRN: 109264W

**For and on behalf of the Board of Directors**

**Rajnikant Pragada**  
Proprietor  
Membership No : 118132

Place: Jamnagar  
Date: June 15, 2025

**Ashokkumar Lal** **Atendrakumar Haridas Lal**  
Director Director  
DIN : 01736933 DIN: 00991555

Place: Jamnagar  
Date: June 15, 2025



# SHREEJI GLOBAL IFSC PRIVATE LIMITED

CIN: U64990GJ2024PTC154876

Notes Forming Part of Financial Statements

4 Equity Share capital	(Rs. in millions)
Particulars	As at March 31, 2025
<b>Authorised Shares</b>	
30,00,000 equity shares of Rs. 10/- each	30.00
<b>Issued, Subscribed and Fully Paid Up Shares</b>	
Equity Shares*	-
<b>Total</b>	-

\*As on 31st March, 2025, the company is in process of applying for the IFSC Registration. After obtaining registration the company will proceed further for opening of Bank Account and initial subscription of share capital.

#### (4a) Reconciliation of the number of equity shares outstanding at the beginning and at the end of the reporting period

Equity Shares	Face Value	No.
At the beginning of the period at 31.08.2024	Rs. 10	-
Right issue	Rs. 10	-
Bonus issue	Rs. 10	-
<b>Outstanding at the end of the period at 31.03.2025</b>	Rs. 10	-

#### (4b) Details of equity shareholders holding more than 5% shares in the company

Particulars	As at March 31, 2025	
	No. of Shares (FV Rs.10 each)	% of holding in the class
Shreeji Shipping Global Limited*	29,99,999	99.99%
<b>Total</b>	<b>29,99,999</b>	<b>99.99%</b>

\*Subscribed

#### (4c) Equity Shares held by promoters\*

Particulars	As at 31st March 2025		
	No. of Shares (FV Rs.10 each)	% of total shares	% Change during the year
Shreeji Shipping Global Limited#	29,99,999	99.99%	0.00%
Ashokkumar Lal# (As a Nominee of "Shreeji Shipping Global Limited" formerly known as "Shreeji Shipping Global Private Limited")	1	0.01%	0.00%
<b>Total</b>	<b>30,00,000</b>	<b>100.00%</b>	

\* Promoter means promoter defined as under the Companies Act, 2013 as amended

# Subscribed

# SHREEJI GLOBAL IFSC PRIVATE LIMITED

CIN: U64990GJ2024PTC154876

Notes Forming Part of Financial Statements

## 5 Other Equity

Particulars	As at March 31, 2025
(5a) Securities Premium Account	-
(5b) Retained Earnings	-
<b>Total</b>	<b>-</b>

### (5a) Securities Premium Account

Particulars	As at March 31, 2025
Addition during the year	-
Less: Capitalised by way of issue of bonus shares	-
<b>Closing Balance</b>	<b>-</b>

### (5b) Retained Earnings

Particulars	As at March 31, 2025
Balance at Beginning of the Period/Year	-
Less: Provision of ECL	-
Less: Provision for Gratuity	-
Add: Deferred Tax Effect of PPE, ECL & Gratuity	-
Add/(Less): Remeasurement of defined benefit plan (net of tax)	-
Add: Adjustment for Property, Plant & Equipments	-
Add: Profit / (Loss) For The Year	-
<b>Balance at End of the Period/Year</b>	<b>-</b>

# SHREEJI GLOBAL IFSC PRIVATE LIMITED

CIN: U64990GJ2024PTC154876

Statement Of Changes In Equity For The Year Ended March 31, 2025

## (a) EQUITY SHARE CAPITAL

(Rs. in millions)

Particulars	Face Value	Number of Shares	Value of Shares
Balance as at August 31, 2024	Rs. 10	-	-
Changes in the equity share capital during the year: -			
- Addition of shares during the year		-	-
- Reduction of shares during the year		-	-
<b>Balance as at March 31, 2025*</b>	Rs. 10	-	-

\*As on 31st March, 2025, the company is in process of applying for the IFSC Registration. After obtaining registration the company will proceed further for opening of Bank Account and initial subscription of share capital.

## (b) OTHER EQUITY

(Rs. in millions)

Particulars	Reserve & Surplus			Total
	Securities Premium Account	Other Comprehensive Income	Retained Earnings	
Balance as at August 31, 2024	-	-	-	-
Other Addition/deletion	-	-	-	-
Profit / (Loss) for the period	-	-	-	-
Remeasurement of defined benefit plan (net of tax)	-	-	-	-
<b>Total Comprehensive Income</b>	-	-	-	-
Equity Dividend	-	-	-	-
On Issue of Right Shares	-	-	-	-
Utilised for Bonus Shares	-	-	-	-
<b>Balance as at March 31, 2025</b>	-	-	-	-

The accompanying notes form an integral part of the standalone financial statements

As per our report of even date

**For Sarda & Sarda**

Chartered Accountants

FRN: 109264W

For and on behalf of the Board of Directors

**Rajnikant Pragada**

Proprietor

Membership No : 118132

**Ashokkumar Lal**

Charman and Managing Director

DIN : 01736933

**Jitendrakumar Haridas Lal**

Director

DIN: 00991555

Place: Jamnagar

Date: June 15, 2025

Place: Jamnagar

Date: June 15, 2025



# SHREEJI GLOBAL IFSC PRIVATE LIMITED

CIN: U64990GJ2024PTC154876

## Notes Forming Part of Financial Statements

6 The Company has been incorporated on 31 August 2024 and is a wholly owned subsidiary of Shreeji Shipping Global Limited. During the year, the Company has not commenced its operations as the company is in process of applying for the IFSC Registration and accordingly, there are no operating revenues or expenses during the year. Further, as at 31 March 2025, the share capital of the Company has been subscribed but not paid up. Accordingly, the Balance Sheet and the Statement of Profit and Loss as at and for the year ended 31 March 2025 do not contain any amounts.

7 These financial statements have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015. Since these are the first financial statements prepared by the Company and as the Company has not previously prepared financial statements under any previous GAAP, the provisions of Ind AS 101 - First Time Adoption of Indian Accounting Standards are not applicable.

### 8 Events occurring after reporting period:

There have been no events after the reporting date that require adjustments or disclosure in these financial Statements.

### 9 Related Parties Disclosure

#### I List of related parties where control exists and also related parties with whom transactions have taken place and relationships:

##### a) **Holding Company**

Shreeji Shipping Global Limited (Formerly known as "M/s. Shreeji Shipping Global Private Limited" converted from erstwhile partnership firm "M/s. Shreeji Shipping")

##### b) **Joint Venture of Holding Company**

Shreeji Nuravi Chuperbhita Simlong Mines Private Limited

##### c) **Key Management Personnel (KMP)**

Ashokkumar Lal	Director
Jitendrakumar Haridas Lal	Director
Lajim Pravinchandra Shah	Director

##### d) **Entities where there is Significant Influence through Key Management Personnel (KMP) or their relatives**

Aathiya Complexes and Motels Private Limited  
Adwaita Navigations Private Limited  
Alfalal Shipping Private Limited  
Amidhara Builders Private Limited  
Khorshed Buildcon Private Limited  
Krishnaraj Buildcon Private Limited  
Krishnaraj Shipping Private Limited  
Narrottamka Commodities Private Limited  
Nomadic Solutions Private Limited  
Sarthak Buildcon Private Limited  
Shakti Clearing Agency Pvt. Ltd.  
Shreeji Aviation Private Limited  
Shreeji Coke and Energy Private Limited  
Shreeji Holiday Hotels Private Limited  
Shreeji News Publication (Gujarat) Private Limited  
Shreeji Shipping Lanka Private Limited  
Shreeji Shippers Private Limited  
Shreeji Shipping Services (India) Limited

# SHREEJI GLOBAL IFSC PRIVATE LIMITED

CIN: U64990GJ2024PTC154876

## Notes Forming Part of Financial Statements

Shreeji Tastes Private Limited  
Shreeji Nuravi Chuperbhita Simlong Mines Private Limited  
Shreeji Nuravi Coal Mining and Trading Private Limited  
Siddhi Wind Energy Private Limited  
Trincass Vyapar Private Limited  
Viraj Buildcon Private Limited  
Siddhi Marine Line LLP  
Shreeji Investors  
M.Bharatkumar & Co. (Partnership)  
Shreeji Township  
Vision Developers  
Aquatic Shipping  
Satelite Developers  
Shreeji Mines  
Shreeji Developers  
M. Bharatkumar & Co. (Proprietor) (Proprietorship of Jitendra Haridas Lal)  
Shreenath Petroleum (Proprietorship of Jitendra Haridas Lal)  
N. K. Parmar & Co. (Proprietorship of Jitendra Haridas Lal)  
Shreeji Cold Chain (Proprietorship of Jitendra Haridas Lal)  
Shreeji Roadways (Proprietorship of Ashokkumar Haridas Lal)  
Shreeji Cold Storage (Proprietorship of Ashokkumar Haridas Lal)  
Krishna Roadways (Proprietorship of Krishnaraj Jitendra Lal)  
Shreeji Fuel Station (Proprietorship of Krishnaraj Jitendra Lal)  
Shreeji Petroleum (Proprietorship of Mitesh Ashokkumar Lal)  
Shreenath Roadways (Proprietorship of Viraj Ashokkumar Lal)  
Ashokkumar H. Lal (HUF)  
Jitendra H. Lal (HUF)  
Haridas Jivandas Lal Charitabel Trust  
Kedar Lal (Kedar Jitendra Lal) Foundation  
Ashok Lal Family Beneficiary Trust  
Jitendra Lal Family Beneficiary Trust  
Shreeji Shipping Services International FZE  
Numen Global PTE LTD  
Shreeji Maritime Global LLC FZ  
Shreeji Buildworth Private Limited

## **II Transactions with Related Parties:**

There has been no transactions with Related Parties during the year 2024-25.

## **III Balances with Related Parties:**

As there have been no transactions with Related Parties during the year, there is no balance outstanding with any related party.

# SHREEJI GLOBAL IFSC PRIVATE LIMITED

CIN: U64990GJ2024PTC154876

## Notes Forming Part of Financial Statements

### 10 Corporate Social Responsibility (CSR)

The Company was incorporated on 31 August 2024. Since this is the first financial year of the incorporation of the Company, the provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility (CSR) are not applicable for the year ended 31 March 2025.

### 11 Additional regulatory information

- i) The Company do not hold any benami property and no proceedings have been initiated or pending against the Company and its Parent company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 (45 of 1988) and Rules made thereunder.
- ii) The Company do not have any transactions with struck-off companies under Section 248 of the Companies Act, 2013 or Section 560 of
- iii) The Company does not have any charge which is yet to be registered/satisfied with ROC beyond the statutory period.
- iv) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
  - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
  - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
- v) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
  - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party(Ultimate Beneficiaries)
  - Or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- vi) The Company has not undertaken any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- vii) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- viii) The Company has not been declared as a 'Wilful Defaulter' by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof, in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India.
- ix) The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

**For Sarda & Sarda**  
Chartered Accountants  
FRN: 109264W

**Rajnikant Pragada**  
Proprietor  
Membership No : 118132

Place : Jamnagar  
Date: June 15, 2025



**For and on behalf of board of directors**

*Ashokkumar Lal*  
**Ashokkumar Lal**  
Director  
DIN : 01736933

*Jitendrakumar Haridas Lal*  
**Jitendrakumar Haridas Lal**  
Director  
DIN: 00991555

Place : Jamnagar  
Date: June 15, 2025

# SHREEJI GLOBAL IFSC PRIVATE LIMITED

CIN: U64990GJ2024PTC154876

Notes Forming Part of Financial Statements

## 12 Financial and other Ratios:

### i) Current ratio = Current asset divided by current Liabilities

Particulars	As at 31st March 2025
Current Asset	-
Current Liabilities	-
<b>Current ratio (in Times)</b>	-
% change from previous year	NA
<b>Reason for change more than 25%</b>	NA

### ii) Debt-Equity ratio = Total Debts divided by shareholder's equity

Particulars	As at 31st March 2025
Total Debts	-
Shareholder's Equity	-
<b>Debt-Equity ratio (in Times)</b>	-
% change from previous year	NA
<b>Reason for change more than 25%</b>	NA

### iii) Debt Service Coverage Ratio (DSCR) = Earnings available for debt services divided by total interest and principal repayments

Particulars	As at 31st March 2025
<b>a) Earnings available for debt services</b>	
Profit/(loss) before exceptional items and tax	-
Add:- Interest expenses	-
Add:- Depreciation and amortisation expenses	-
<b>Earnings available for debt services</b>	-
<b>b) Total interest and principal repayments</b>	
Finance Cost	-
Principal repayment	-
<b>Total interest and principal repayments</b>	-
<b>Debt Service Coverage Ratio (DSCR)</b>	-
% change from previous year	NA
<b>Reason for change more than 25%</b>	NA

### iv) Return on equity = Profit after tax divided by average shareholders fund

Particulars	As at 31st March 2025
Profit for the year	-
Average shareholders equity	-
<b>Return on equity</b>	<b>0.00%</b>
% change from previous year	NA
<b>Reason for change more than 25%</b>	NA

# SHREEJI GLOBAL IFSC PRIVATE LIMITED

CIN: U64990GJ2024PTC154876

v) **Inventory Turnover Ratio = Cost of services divided by Average Inventory**

Not applicable. (N/A) The Company operates in the service sector and holds consumable items, rendering inventory turnover ratio inapplicable.

vi) **Trade receivable turnover ratio = Revenue from operations divided by average trade receivables**

Particulars	As at 31st March 2025
Revenue from operations	-
Average trade receivable	-
<b>Trade receivable turnover ratio</b>	<b>0.00</b>
% change from previous year	NA
<b>Reason for change more than 25%</b>	<b>NA</b>

vii) **Trade payable turnover ratio = Operating expenses divided by average trade payable**

Particulars	As at 31st March 2025
Operating Expenses	-
Net Operating Expenses	-
Average trade payable	-
<b>Trade payable turnover ratio</b>	<b>-</b>
% change from previous year	NA
<b>Reason for change more than 25%</b>	<b>NA</b>

viii) **Net capital turnover = Revenue from operations divided by average working capital**

Particulars	As at 31st March 2025
a) Revenue from operations	-
b) Net working capital	-
Current asset	-
Current Liabilities	-
<b>Net working capital</b>	<b>-</b>
<b>Average working capital</b>	<b>-</b>
<b>Net capital turnover ratio</b>	<b>0.00</b>
% change from previous year	NA
<b>Reason for change more than 25%</b>	<b>NA</b>

ix) **Net profit ratio = Net profit after tax divided by revenue from operations**

Particulars	As at 31st March 2025
a) Profit after tax	-
b) Revenue from operations	-
<b>Net profit ratio</b>	<b>0.00%</b>
% change from previous year	NA
<b>Reason for change more than 25%</b>	<b>NA</b>

# SHREEJI GLOBAL IFSC PRIVATE LIMITED

CIN: U64990GJ2024PTC154876

x) Return on capital employed = Earnings before interest and tax divided by capital employed

Particulars	As at 31st March 2025
<b>(a) Earnings before interest and tax</b>	
Profit Before tax	-
Interest Expenses	-
Exceptional Item	-
<b>Earnings before interest and tax</b>	-
<b>b) Capital employed</b>	
Tangible Net Worth	-
Total Debt	-
Deferred Tax Liability/(Asset)	-
<b>Capital employed</b>	-
<b>Return on capital employed</b>	0.00%
% change from previous year	NA
<b>Reason for change more than 25%</b>	NA

xi) Return on Investment:

Not Applicable (N/A) - The Company has not generated any returns on its investments.

**Note :** The Company was newly incorporated and has not commenced operations; accordingly, financial ratios are not applicable for the current period ending on March 31, 2025.